

Glen HOA

2013 Budget 2013 Actual 2014 Approved 2014 Actual 2015 Approved

Income

HOA Dues	\$130,800	\$135,439	\$130,800	\$132,710	\$130,800
Miscellaneous Income	\$0	\$464	\$0	\$1,058	\$0
Total Income	\$130,800	\$135,903	\$130,800	\$130,800	\$130,800

Expense

Common Area Expense

HVAC Maintenance	\$6,000	\$7,875	\$7,800	\$5,200	\$6,500
Maintenance/Repair Garages	\$10,800	\$3,278	\$8,000	\$6,314	\$7,000
Painting/ Concrete Repairs	\$18,000	\$9,166	\$28,000	\$18,000	\$31,400
Grounds Landscape	\$26,435	\$25,938	\$26,435	\$28,177	\$28,044
Landscape Repairs	\$3,010	\$6,877	\$5,000	\$2,707	\$4,000
Snow Removal	\$5,200	\$9,509	\$5,000	\$2,393	\$3,000
Common Electric	\$12,394	\$10,635	\$11,000	\$11,904	\$11,000
Water	\$9,074	\$8,132	\$9,000	\$9,045	\$9,000
Total Building Exp	\$90,913	\$81,410	\$100,235	\$83,740	\$99,944

Owner/ Administrative

Legal	\$1,200	(\$509)	\$1,000	\$37	\$100
Tax preparation	\$235	\$175	\$200	\$175	\$200
Management	\$7,800	\$7,800	\$7,800	\$7,800	\$7,800
Office Expense	\$240	\$248	\$250	\$259	\$260
Miscellaneous	\$120	\$0	\$100	\$0	\$100
Total Owner/ Admin	\$9,595	\$7,714	\$9,350	\$8,271	\$8,460

TOTAL OPERATING EXP

\$100,508	\$89,124	\$109,585	\$92,011	\$108,404
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Taxes/ Insurance

Insurance-Flood	\$2,988	\$2,988	\$3,234		\$3,500
Insurance	\$15,060	\$15,411	\$15,936	\$19,485	\$16,500
Total Tax / Insurance	\$18,048	\$18,399	\$19,392	\$19,741	\$20,300

Capital Expense

Capital reserves	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
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TOTAL Expenses

\$130,556	\$119,524	\$140,977	\$123,752	\$128,704
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Net Income

\$16,379	(\$10,177)	\$10,016	(\$9,904)
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