

The Glen @ Horizon Drive Condominium Association

2013 Approved Budget

\$160.00 Monthly Homeowner Assessments

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
INCOME													
Association Dues	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$130,800
Interest Income													\$0
TOTAL INCOME	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$ 10,900.00	\$130,800
EXPENSES													
COMMON AREA EXPENSE													
HVAC Maintenance				\$ 3,000.00							\$ 3,000.00		\$6,000
Maintenance/Repair/Garage	\$ 900.00	\$ 900.00	\$ 900.00	\$ 900.00	\$ 900.00	\$ 900.00	\$ 900.00	\$ 900.00	\$ 900.00	\$ 900.00	\$ 900.00	\$ 900.00	\$10,800
Painting/Concrete Repairs								\$ 18,000.00					\$18,000
Landscaping				\$ 3,310.00	\$ 2,840.00	\$ 3,245.00	\$ 2,840.00	\$ 2,840.00	\$ 2,840.00	\$ 2,840.00	\$ 2,840.00	\$ 2,840.00	\$26,435
Landscape Repairs				\$ 460.00	\$ 460.00	\$ 460.00	\$ 430.00	\$ 400.00	\$ 400.00	\$ 400.00			\$3,010
Snow Removal	\$ 1,400.00	\$ 1,200.00	\$ 600.00								\$ 800.00	\$ 1,200.00	\$5,200
Common Electric	\$ 1,012.00	\$ 1,012.00	\$ 1,012.00	\$ 1,012.00	\$ 1,012.00	\$ 1,012.00	\$ 1,012.00	\$ 1,112.00	\$ 1,112.00	\$ 1,112.00	\$ 1,012.00	\$ 962.00	\$12,394
Water	\$ 450.00	\$ 81.00	\$ 81.00	\$ 81.00	\$ 500.00	\$ 1,600.00	\$ 1,600.00	\$ 1,500.00	\$ 1,250.00	\$ 1,250.00	\$ 600.00	\$ 81.00	\$9,074
TOTAL BUILDING EXP	\$ 3,762.00	\$ 3,193.00	\$ 2,593.00	\$ 8,763.00	\$ 5,712.00	\$ 7,217.00	\$ 6,782.00	\$ 24,752.00	\$ 6,502.00	\$ 6,502.00	\$ 9,152.00	\$ 5,983.00	\$90,913
OWNER / ADMINISTRATIVE													
Legal	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00	\$1,200
Tax Preparation		\$ 10.00	\$ 175.00	\$ 50.00									\$235
Management	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$7,800
Office Expense	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$240
Miscellaneous	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$ 10.00	\$120
TOTAL OWNER/ADMIN	\$ 780.00	\$ 790.00	\$ 955.00	\$ 830.00	\$ 780.00	\$ 780.00	\$ 780.00	\$ 780.00	\$ 780.00	\$ 780.00	\$ 780.00	\$ 780.00	\$9,595
TOTAL OPERATING EXP	\$ 4,542.00	\$ 3,983.00	\$ 3,548.00	\$ 9,593.00	\$ 6,492.00	\$ 7,997.00	\$ 7,562.00	\$ 25,532.00	\$ 7,282.00	\$ 7,282.00	\$ 9,932.00	\$ 6,763.00	\$100,508
TAX/INS													
Insurance-Flood		\$ 2,988.00											
Insurance	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$15,060
TOTAL TAX/INS	\$ 1,255.00	\$ 4,243.00	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$ 1,255.00	\$18,048
CAPITAL EXPENSE													
Capital Reserves	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$12,000
TOTAL CAPITAL	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	12,000
Total Expenses	\$ 6,797.00	\$ 9,226.00	\$ 5,803.00	\$ 11,848.00	\$ 8,747.00	\$ 10,252.00	\$ 9,817.00	\$ 27,787.00	\$ 9,537.00	\$ 9,537.00	\$ 12,187.00	\$ 9,018.00	\$130,556
Net Income													\$244