

The Bray Report Jan-Dec 2016

Residential Real Estate Statistics — Mesa County, CO



Robert Bray (970) 242-3647

DEC 2016	YTD 2016	YTD 2015	Change	DEC 2016	
Total Sold	3309	3013	+10%	232	
Median Price	\$204,000	\$190,000	+7%	\$204,000	
Days on Market	76	85	-11%	95	
Volume	763 Mill	653 Mill	+17%	53 Mill	

December 2016 **Current Active** Months of **Properties Sold** Listings Inventory <99k 13 43 103 235 2 100-199k 200-299k 78 274 4 300-399k 18 132 7 400-499k 15 60 4 70 500-750k 18 750k+ 49 49 232 863 4 Total

Sold 2016					
Jan—159	Jul—330				
Feb—178	Aug—334				
Mar—242	Sep—293				
Apr—304	Oct—254				
May—354	Nov—256				
Jun—373	Dec—232				

Active Residential Listings: 863

Area	<99k	100- 199k	200- 299k	300- 399k	400- 499k	500- 749k	750k+
Clifton (39 total)	7	26	0	4	0	0	2
Collbran/Mesa (34)	1	8	9	3	1	5	7
De Beque (8)	0	5	1	2	0	0	0
EOM/Palisade (24)	0	5	2	4	6	5	2
Fruita (94)	5	14	46	14	4	6	5
Glade Park (10)	0	0	2	2	3	2	1
Grand Junction City (91)	9	44	28	7	2	1	0
Loma/Mack/NW/W (37)	2	2	6	8	6	7	6
Northeast (89)	5	35	44	4	0	0	1
North (121)	1	11	38	31	14	17	9
Orchard Mesa (98)	5	32	35	17	4	4	1
Redlands (110)	0	10	23	28	19	19	11
Southeast (84)	8	42	31	2	0	0	1
Whitewater/Gateway (24)	0	1	9	6	1	4	3
Totals (863)	43	235	274	132	60	70	49

SOLD Residential Properties Jan 1—Dec 31, 2016

Area	<99k	100- 199k	200- 299k	300- 399k	400- 499k	500- 749k	750k+
Clifton (192 total)	53	121	7	8	2	1	0
Collbran/Mesa (31)	1	10	6	10	1	2	1
De Beque (14)	8	3	1	1	1	0	0
EOM/Palisade (90)	11	20	29	19	10	1	0
Fruita (425)	17	123	208	53	17	5	2
Glade Park (19)	0	4	4	1	6	3	1
Grand Junction City (413)	46	274	83	9	1	0	0
Loma/Mack/NW/W (85)	8	18	17	13	17	9	3
Northeast (397)	24	213	153	5	2	0	0
North (523)	24	98	248	80	49	15	9
Orchard Mesa (320)	14	154	113	28	7	4	0
Redlands (372)	3	53	101	95	66	49	5
Southeast (384)	58	242	83	1	0	0	0
Whitewater/Gateway (44)	3	7	10	18	3	2	1
Totals (3309)	270	1340	1063	341	182	91	22

^{**}Above data shows <u>residential properties only</u>, in Mesa County. ***Data is deemed reliable but not guaranteed. Historical sales data may change slightly as sales are input into MLS throughout the month. Source: GJARA Multiple Listing Service. **Revised: January 6, 2017. Bray Real Estate (970) 242-3647 1015 N. 7th St. Grand Junction, CO 81501**



Sales:

- 2016 transactions were up 10% over 2015.
- Last year transaction growth was up 11% year over year.

Median Sales Price:

The median sales price for 2016 was \$204,000—up 7% from same period one year ago. Still down 9% from peak period Jan-Jul 2008 of \$225,000.

Sales by Price Range:

- 8% of all sales are under \$100.000
- 49% of all sales are under \$200,000
- 81% of all sales are under \$300,000
- 40% of all sales are between \$100,000 and \$199,000

Sales by MLS Area:

- 6% of sales were in Clifton
- 10% of sales were in Orchard Mesa
- 11% of sales were in Redlands
- 12% of sales were each in Northeast, Southeast & City
- 13% of sales were in Fruita
- 16% of sales were in North

Active Residential Listings (homes)

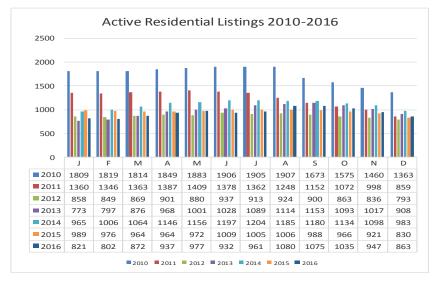
- Listing inventory was up 4% over 2015 (33 more homes)
- 5% of listings are under \$100,000
- 32% of listings are under \$200,000
- 64% of listings are under \$300,000
- 27% of all listings are between \$100,000 and \$199,000
- 32% of all listings are between \$200,000 and \$299,000

Building Permits:

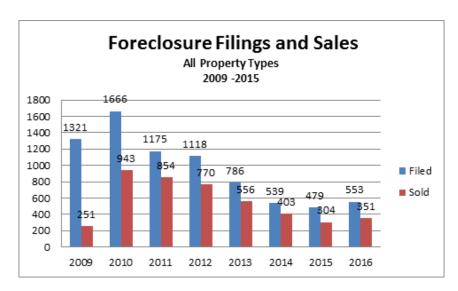
A strong December brings the yearly total building permits to 479, a 7% increase over 2015. There were 17% more single family starts in December of 2016 than 2015.

Interest Rates: (Moving Up Slightly)

- 30 year loan—4.375%
- 15 year loan—3.625%
- Jumbo loan —4.125%



- Up 4% from last year—33 more homes
- Down 37% from six years ago—500 fewer homes



- Foreclosure filings and sales are both up 15% over 2015.
- The increase is attributed to the first three quarters of 2016 with activity easing in the fourth quarter.